Scott L. Mitchell

From:

Scott L. Mitchell

Sent:

Wednesday, December 05, 2001 9:59 AM

To:

Douglas A. Pothul

Cc:

Andrew D. Friedlander; Guy V. Kidder; Tammie Sanada; Shannon K. Smith; Sandra A.

Ching

Subject:

RE: Sports Shinko

Allred just called wanting an update. I told him our instructions and said "Ron, the only thing I can tell you is that were not high enough to motivate them and that now that La Costa has closed, there may not be as much pressure to sell". He said that he won't re-submit another offer until he gets response from them, but as far as he is concerned, the offers are dead.

My guess is that Moshe will react similarly and we will need to contact him shortly.

--Original Message-

From:

Douglas-A. Pothul

Sent:

Tuesday-December 04, 2001 5:51 PM

To:

Scott L. Mitchell; Guy V. Kidder

Cc:

Andrew D. Friedlander; 'yamauchi@assetmanagers.to'; Shannon K. Smith; Tammie Sanada; Sandra A. Ching

Subject:

Scott & Guy,

I spoke with Satoshi Kinoshita this evening.

He was instructed to "hold" the marketing on the golf courses by his father for at least a month.

Please pass this on to those buyers actively pursuing SS's golf courses.

We can discuss further tomorrow.

Doug.





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IN THE CIRCUIT COURT OF THE FIRST CIRCUIT
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                            STATE OF HAWAII
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  4
      SPORTS SHINKO (USA) CO., LTD., a Delaware
      Corporation; SPORTS SHINKO (MILILANI)
 5
 6
      CO., LTD., a Hawaii corporation, et al.,
 7
                Plaintiff,
 8
           vs.
                           Case No. 02-1-2766-11 (EEH)
 9
      RESORT MANAGEMENT SERVICES
      (HAWAII), INC., a Hawaii corporation,
10
11
      YASUO NISHIDA, SATOSHI KINOSHITA, et al.
12
                Defendants.
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15
                   DEPOSITION OF SATOSHI KINOSHITA
16
                             (Volume III)
17
     Taken on behalf of the Plaintiff at Alston Hunt Floyd &
18
     Ing, 1001 Bishop St., ASB Tower, 18th Floor, Honolulu,
19
     Hawaii 96813, commencing at 9:00 a.m., Thursday, April
20
21
     21, 2005, pursuant to Notice.
22
23
     BEFORE:
               BARBARA ACOBA, CSR No. 412, RPR
24
                Notary Public, State of Hawaii
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      APPEARANCES:
      For Plaintiff: GLENN MELCHINGER, Esq.
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  3
                           ALSTON HUNT FLOYD & ING
                           ASB Tower
 5
                           1001 Bishop St., 18th Floor
 6
                          Honolulu, Hawaii 96813
 7
      For Defendant SATOSHI KINOSHITA:
 8
 9
                          JOHN KOMEIJI, Esq.
10
                          WATANABE ING KAWASHIMA & KOMEIJI
11
                          First Hawaiian Center
12
                          999 Bishop St., 23rd Floor
13
                          Honolulu, Hawaii 96813
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15
     Also Present: STEVEN SILVER - Interpreter
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Q. Okay. And did you send this to somebody afterwards when you got it?

MR. KOMEIJI: Same objection regarding relevancy and not reasonably calculated to lead to discovery of admissible evidence.

THE WITNESS: I sent this to the president through Mr. Fukuda as well.

BY MR. MELCHINGER:

Я

- Q. Did you receive a response or an instruction or something from the president after you sent this?
- A. No. I was initially told to just leave it as is.

MR. MELCHINGER: Mark that Exhibit 51, please. (Exhibit 51 marked for identification.)

BY MR. MELCHINGER:

- Q. This is an e-mail that came out of, and I'll make this representation, the McCorriston files produced pursuant to subpoena in the bankruptcy court and I'd like you to look below on the bottom half of this and it refers to a telephone conference between you, Dr. Kinoshita, and Mr. Pothul. And I want to ask, after you've had a chance to review this document, whether you recall having that conversation.
 - A. Yes.
 - Q. Did you tell Mr. Pothul, based on instructions

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from your father, to hold on marketing the golf courses;
 1
 2
      is that right?
               Yes. Of course. I did convey those
 3
          Α.
      instructions from the president.
 4
 5
               Did the president tell you why he wanted
 6
      Colliers to stop marketing the golf courses for some
 7
      period of time?
 8
          Α.
               No.
 9
               Did you hear any other person tell you why, did
          Ο.
     Mr. Fukuda talk to you about why the marketing for the
10
11
     golf courses should be stopped, for example?
1.2
               I heard from Mr. Fukuda that the president was
     extremely displeased with Colliers because they had not
13
14
     sent him any offers that he was satisfied with.
15
               Was the president scheduled to come and visit
         Q.
     Hawaii in early December, in around the time you
16
17
     received the KG Holdings letter that is Exhibit 50?
              No, I don't believe so.
18
         Α.
19
               MR. MELCHINGER: Let's mark that 52.
20
              (Exhibit 52 marked for identification.)
21
     BY MR. MELCHINGER:
22
         Q.
              Showing you what's been marked Exhibit 52 to
23
     your deposition. Do you remember seeing this document
24
     before?
25
         Α.
              I don't recall.
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1
                        CERTIFICATE
 2
      STATE OF HAWAII
      CITY AND COUNTY OF HONOLULU
 3
                I, BARBARA ACOBA, Certified Shorthand
 5
     Reporter and Notary Public, State of Hawaii, do
 6
     hereby certify:
 7
                That on Thursday, April 21, 2005, at
     9:00 a.m., appeared before me SATOSHI KINOSHITA, the
 8
 9
     witness whose deposition is contained herein; that
     prior to being examined he was by me duly sworn;
10
11
                That the deposition was taken down by me
12
     in machine shorthand and was thereafter reduced to
     typewriting under my supervision; that the foregoing
13
     represents, to the best of my ability, a true and
14
15
     correct transcript of the proceedings had in the
     foregoing matter.
16
17
                I further certify that I am not an attorney
18
     for any of the parties hereto, nor in any way concerned
     with the cause.
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20
               Dated this 30th day of April, 2005,
21
     in Honolulu, Hawaii.
22
23
                          BARBARA ACOBA, CSR NO. 412
24
                          Notary Public, State of Hawaii
25
                          My Commission Exp: 10-22-2008
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